



CITATAH

**MULTIPLE BOARD MEMBERSHIP FOR THE BOARD  
OF DIRECTORS AND BOARD OF COMMISSIONERS  
POLICY  
PT CITATAH TBK (the "COMPANY")**

## **A. INTRODUCTION**

This Multiple Board Membership For The Board of Directors and Board of Commissioners Policy (“**Policy**”) prepared as guideline to ensure compliance of the Board of Directors (“**BoD**”) and Board of Commissioners (“**BoC**”) regarding multiple board membership.

## **B. LEGAL BASIS**

1. Law No. 8 of 1995 on Capital Market.
2. Financial Services Authority Regulation Number 33/POJK.04/2014 on Board of Directors and Board of Commissioners of Issuers or Public Companies, as amended from time to time.
3. The Company’s Articles of Association.
4. Working Guidelines and Rules of The BoC.
5. Working Guidelines and Rules of The BoD.

## **C. MULTIPLE BOARD MEMBERSHIP FOR THE BOD**

The members of the BoD can concurrently serve as:

- a. Members of the BoD only for 1 (one) other Issuer or Public Company;
- b. Members of the BoC for not more than 3 (three) other Issuers or Public Companies; and/or
- c. Members of a committee for not more than 5 (five) committees at Issuers or Public Companies where the individuals serve as members of the BoD or BoC.

An Independent Director is prohibited from having multiple positions as a director at another company.

The members of the BoD are allowed for having concurrent positions if it does not contradict other laws and regulations.

## **D. MULTIPLE BOARD MEMBERSHIP FOR THE BOC**

The members of the BoC can concurrently serve as:

- a. Members of the BoD of not more than 2 (two) other Issuers or Public Companies;
- b. Members of the BoC of not more than 2 (two) other Issuers or Public Companies;
- c. Members of the BoC of not more than 4 (four) other Issuers or Public Companies if the members of the BoC do not have concurrent positions as member of the BoD; and/or
- d. Members of not more than 5 (five) committees within the Company where their function as members of the BoD or BoC in the Company.

The members of the BoC are allowed for having concurrent positions if it does not contradict other laws and regulations.

## **E. REPORT ON MULTIPLE BOARD MEMBERSHIP**

Each member of the BoD and/or BoC shall disclose to the Company through Corporate Secretary on any Multiple Board Membership at least 7 (seven) days before effective date of his Multiple Board Membership in order to ensure that the respective BoD and/aor BoC is not violating the prevailing laws and regulations.

Each member of the BoD and/or shall periodically fill the List of Multiple Board Membership which will be distributed by the Corporate Secretary (Appendix I - Form of Multiple Board Membership).

## **F. CLOSING**

This Policy may be updated if considered necessary by taking into account the provisions of applicable laws and regulations in Indonesia.

This Policy came into force on 2 October 2017.

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Under the Article 4 paragraph (3) of the Financial Services Authority Regulation No. 8/POJK.04.2015 on Web Site of Issuers or Public Companies, in the event there is any difference of interpretation between Indonesia language and foreign language in the disclosed information thus Indonesia language shall prevail.

MULTIPLE BOARD MEMBERSHIP FOR THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS POLICY  
APPENDIX I - FORM OF MULTIPLE BOARD MEMBERSHIP

PT CITATAH TBK  
FORM OF MULTIPLE BOARD MEMBERSHIP

Name :

Position	[A] In The Company	[A] In Other Public Company In Indonesia	[B] In Other Non-Public Company In Indonesia	[C] In Other Public or Non-Public Company Outside Indonesia	Catatan
Director					
Commissioner					
Member of Committee					

Disclaimer:

This form is the internal matter of the Company only and kept confidential by the Corporate Secretary unless required by applicable laws and regulations and court orders.